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## **Operational Services**

### **Fund Balances**

The Superintendent or designee shall try to maintain fund balances adequate to ensure the District's ability to maintain levels of service and to pay its obligations in a prompt manner. The Superintendent or designee shall regularly inform the Board of the District's financial position whenever the District must draw upon its reserves or borrow money.

The School District's goal is to maintain year-end fund balances no less than the range of 15-20 percent of the annual expenditures in each fund.

CROSS REF.: 4:10 (Fiscal and Business Management), 4:80 (Accounting and Audits)

Adopted: 8/12/08